

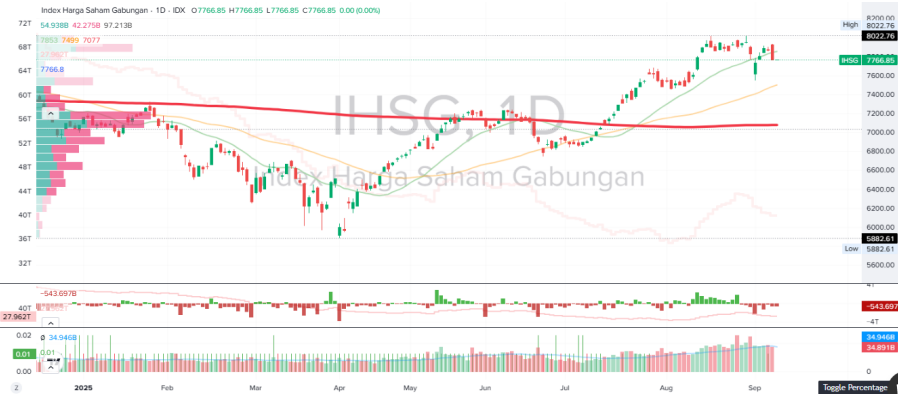
IHSG	7,767
Change (%)	-1.28%
Net Foreign	-525.94 B
Support	7720
Resistance	7800

Sectoral	Last	
IDX:IDXBASIC	1,699.9	0.77%
IDX:IDXCYCLIC	814.1	-2.48%
IDX:IDXENERGY	3,122.8	-0.96%
IDX:IDXFINANCE	1,421.7	-2.29%
IDX:IDXHEALTH	1,744.3	-0.40%
IDX:IDXNONCYC	716.8	0.07%
IDX:IDXINDUST	1,334.1	0.15%
IDX:IDXINFRA	1,799.1	-2.07%
IDX:IDXPROPERT	857.3	-1.49%
IDX:IDXTECHNO	10,088.7	-1.98%
IDX:IDXTRANS	1,598.0	-0.75%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,515	0.25%
S&P 500	6,495	0.21%
NASDAQ Composite	21,799	0.45%
FTSE 100	9,221	0.14%
DAX PERFORMANCE-INDEX	23,807	0.89%
IHSG	7,767	-1.28%
HANG SENG INDEX	25,711	0.30%
Nikkei 225	44,110	1.03%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	5 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Laba Drop 31 Persen, AMOR Usulkan Dividen Rp18,5 per Helai
- Diskon Gede, Providentia Serok 230,45 Juta Saham PACK Rp228 per Lembar
- Kapok Boncos, Laba PALM Paruh Pertama 2025 Meroket 2.263 Persen
- BRI Genjot Ekosistem Digital, Transaksi Merchant Tembus Rp105,5 T
- Tambah Porsi, Samudera Indonesia Kini Kuasai 58 Persen Saham SMDR

NEWS MARKET
Reshuffle Kabinet & Sentimen Global Tekan Pasar
Pasar keuangan Indonesia pada Selasa dibayangi efek reshuffle kabinet yang mengganti Sri Mulyani sebagai Menteri Keuangan. Minimnya data domestik dan global membuat isu politik dan sentimen eksternal menjadi penggerak utama.

Reshuffle Kabinet Merah Putih:
* Sri Mulyani digantikan Purbaya Yudhi Sadewa sebagai Menteri Keuangan.
* Mukhtarudin jadi Menteri P2MI, Ferry Juliantono jadi Menteri Koperasi, Irfan Yusuf sebagai Menteri Haji dan Umrah (baru), dengan Dahnil Anza sebagai wamen.
* Posisi Menkopolkam dan Menpora masih menunggu pengganti.
Sentimen Negatif Pergantian Menkeu:
* IHSG kemarin turun >1% jelang penutupan, asing mencatat net sell Rp500 miliar.
* Investor asing cenderung lebih percaya Sri Mulyani karena kredibilitas global dan disiplin fiskal.
* Risiko: pelebaran defisit, turunnya peringkat kredit, melemahnya rupiah, naiknya inflasi & suku bunga jika disiplin fiskal tidak terjaga.
Cadangan Devisa RI Agustus:
* Turun ke *US\$150,7 miliar* dari Juli US\$152 miliar.
* Setara pembiayaan 6,3 bulan impor, masih di atas standar kecukupan internasional.
* BI menilai posisi cadangan devisa cukup untuk menjaga stabilitas eksternal.

Perdagangan China:
* Surplus Agustus *US\$102,33 miliar* (lebih tinggi dari ekspektasi US\$99,2 miliar).
* Ekspor +4,4% yoy (melambat dari Juli +7,2%).
* Impor hanya +1,3% yoy, lebih rendah dari ekspektasi 3%, akibat krisis properti & lemahnya konsumsi.
* Implikasi: potensi penurunan permintaan komoditas dari Indonesia.

Reshuffle kabinet, khususnya pergantian Sri Mulyani, menjadi ujian kepercayaan investor asing terhadap disiplin fiskal Indonesia. Pasar domestik juga harus mencermati penurunan cadangan devisa dan pelemahan impor China yang bisa menekan ekspor RI. Ke depan, konsistensi kebijakan fiskal dan stabilitas politik akan jadi kunci arah pasar.

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
NCKL	1,080	Trading Buy	1,100	1,130	1,045	, entry level: 1050-1080
GGRM	9,900	Buy on Weakness	10,075	10,375	9,600	, entry level: 9625-9900
ANTM	3,610	Trading Buy	3,680	3,790	3,500	, entry level: 3510-3610
TINS	1,090	Trading Buy	1,110	1,140	1,055	, entry level: 1060-1090
BRMS	505	Trading Buy	515	530	488	, entry level: 490-505

NET FOREIGN BUY / SELL



Tuesday, September 9, 2025

NET FOREIGN BUY

CODE	PRICE	Daily (%)	Net Buy ASING	Net Buy Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1 ANTM	3,610	6.5%	362.93 B	2					ANTM	3,610	177%	1,305		3,710	-3%
2 MDKA	2,640	0.8%	172.08 B	2					MDKA	2,640	154%	1,040		2,780	-5%
3 UNTR	26,450	4.3%	126.41 B	1					UNTR	26,450	32%	20,025		28,500	-7%
4 ASII	5,425	-1.4%	96.41 B	6					ASII	5,425	24%	4,370		5,775	-6%
5 BRMS	505	2.2%	86.14 B	1					BRMS	505	230%	153		550	-8%
6 BRPT	2,150	-2.3%	78.76 B	1					BRPT	2,150	268%	585		2,850	-25%
7 BBRI	3,900	-2.5%	73.55 B	1					BBRI	3,900	16%	3,360		5,575	-30%
8 NCKL	1,080	4.9%	42.93 B	1					NCKL	1,080	104%	530		1,135	-5%
9 TLKM	3,090	-1.9%	32.49 B	3					TLKM	3,090	51%	2,050		3,490	-11%
10 TINS	1,090	5.8%	29.28 B	1					TINS	1,090	32%	825		1,575	-31%
11 ICBP	9,375	1.4%	28.40 B	5					ICBP	9,375	8%	8,650		12,875	-27%
12 SSIA	2,000	-6.1%	27.99 B	2					SSIA	2,000	186%	700		3,160	-37%

NET FOREIGN SELL

CODE		PRICE	Daily (%)	Net Sell ASING	Net Sell Asing BERUNTUN	5 Hari	20 Hari	1 Tahun		PRICE	%	52W Low	CURRENT POSITION	52W High	%	
1	BBCA	7,700	-3.8%	(1,248.21 B)	6					BBCA	7,700	6%	7,275		10,950	-30%
2	BMRI	4,490	-4.1%	(347.67 B)	1					BMRI	4,490	6%	4,250		7,550	-41%
3	ADRO	1,720	-2.3%	(121.79 B)	1					ADRO	1,720	8%	1,600		4,300	-60%
4	WIFI	2,510	-2.7%	(43.79 B)	1					WIFI	2,510	929%	244		3,200	-22%
5	JPFA	1,690	-4.0%	(37.13 B)	5					JPFA	1,690	19%	1,415		2,230	-24%
6	BBNI	4,180	-4.4%	(33.57 B)	2					BBNI	4,180	16%	3,610		5,850	-29%
7	UNVR	1,695	-0.6%	(31.67 B)	5					UNVR	1,695	72%	985		2,440	-31%
8	AADI	7,075	-2.4%	(20.80 B)	1					AADI	7,075	27%	5,575		11,375	-38%
9	BRIS	2,580	-5.2%	(19.19 B)	2					BRIS	2,580	29%	2,000		3,350	-23%
10	MAPA	590	-4.8%	(16.72 B)	4					MAPA	590	17%	505		1,175	-50%
11	KLBF	1,150	-2.5%	(14.75 B)	8					KLBF	1,150	17%	985		1,785	-36%
12	INDF	7,425	-1.3%	(12.11 B)	2					INDF	7,425	14%	6,525		8,825	-16%

KETERANGAN

- Net Buy Asing BERUNTUN

: Kondisi di mana investor asing terus menerus membeli saham dalam jumlah lebih besar daripada yang mereka BELI selama beberapa hari berturut-turut
- Net Sell Asing BERUNTUN

: Kondisi di mana investor asing terus menerus menjual saham dalam jumlah lebih besar daripada yang mereka JUAL selama beberapa hari berturut-turut
- 52W Low

: Harga terendah selama 52 Minggu terakhir
- 52W High

: Harga tertinggi selama 52 Minggu terakhir
- %52W Low

: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

ACCUMULATION UPTREND

Tuesday, September 9, 2025

CODE	PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1 BBRI	v 3,900	-2.5%			
2 ANTM	3,610	6.5%			
3 CUAN	1,475	-3.6%			
4 TLKM	3,090	-1.9%			
5 BRMS	v 505	2.2%			
6 ASII	5,425	-1.4%			
7 PTRO	v 3,520	-4.6%			
8 TOBA	v 1,175	-4.5%			
9 EMTK	v 1,245	-4.6%			
10 PSAB	v 585	3.5%			
11 UNTR	26,450	4.3%			
12 SCMA	312	-3.1%			
13 NCKL	v 1,080	4.9%			
14 INKP	v 7,875	-0.3%			
15 ENRG	v 585	-2.5%			
16 EXCL	2,680	-2.2%			
17 ARCI	v 890	4.7%			
18 BWPT	159	0.0%	#N/A		
19 DKFT	v 705	-0.7%			
20 UNVR	v 1,695	-0.6%			
21 KPIG	v 192	-4.0%			
22 BULL	149	-2.6%			
23 ATLA	v 63	-1.6%			
24 SMRA	v 446	-1.3%			
25 JARR	1,665	0.0%	#N/A		

PRICE	%	52W Low	CURRENT POSITION	52W High	%
BBRI	3,900	16%	3,360	▼	5,575 -30%
ANTM	3,610	177%	1,305	▼	3,710 -3%
CUAN	1,475	212%	473	▼	1,795 -18%
TLKM	3,090	51%	2,050	▼	3,490 -11%
BRMS	505	230%	153	▼	550 -8%
ASII	5,425	24%	4,370	▼	5,775 -6%
PTRO	3,520	238%	1,040	▼	4,560 -23%
TOBA	1,175	335%	270	▼	1,420 -17%
EMTK	1,245	219%	390	▼	1,435 -13%
PSAB	585	184%	206	▼	665 -12%
UNTR	26,450	32%	20,025	▼	28,500 -7%
SCMA	312	164%	118	▼	356 -12%
NCKL	1,080	104%	530	▼	1,135 -5%
INKP	7,875	87%	4,220	▼	9,000 -13%
ENRG	585	295%	148	▼	655 -11%
EXCL	2,680	30%	2,060	▼	3,090 -13%
ARCI	890	290%	228	▼	935 -5%
BWPT	159	218%	50	▼	172 -8%
DKFT	705	529%	112	▼	900 -22%
UNVR	1,695	72%	985	▼	2,440 -31%
KPIG	192	140%	80	▼	244 -21%
BULL	149	46%	102	▼	184 -19%
ATLA	63	26%	50	▼	83 -24%
SMRA	446	31%	340	▼	730 -39%
JARR	1,665	550%	256	▼	1,665 0%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	: Harga terendah selama 52 Minggu terakhir
52W High	: Harga tertinggi selama 52 Minggu terakhir
%52W Low	: % Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
%52W High	: % Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Tuesday, September 9, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	414	422	432	446	450	ACES	-1.82%	9	-45.3%	1%	426	▼	950	-55%	
ADMR	945	970	1,000	1,050	1,065	ADMR	-2.44%	6	-16.7%	43%	700	▼	1,585	-37%	
ADRO	1,640	1,680	1,720	1,800	1,820	ADRO	-2.27%	4	-29.2%	8%	1,600	▼	4,300	-60%	
AKRA	1,175	1,195	1,220	1,255	1,265	AKRA	-0.81%	10	8.9%	37%	890	▼	1,650	-26%	
AMMN	7,900	7,950	8,100	8,200	8,275	AMMN	0.31%	2,741	-4.4%	80%	4,500	▼	11,000	-26%	
AMRT	1,980	2,020	2,080	2,160	2,190	AMRT	0.00%	27	-27.0%	20%	1,730	▼	3,650	-43%	
ANTM	3,210	3,330	3,610	3,850	3,990	ANTM	6.49%	16	136.7%	177%	1,305	▼	3,710	-3%	
ARTO	1,715	1,850	2,000	2,270	2,340	ARTO	-7.83%	137	-17.7%	63%	1,225	▼	3,220	-38%	
ASII	5,050	5,200	5,425	5,700	5,800	ASII	-1.36%	7	10.7%	24%	4,370	▼	5,775	-6%	
BBCA	7,250	7,475	7,700	8,125	8,225	BBCA	-3.75%	17	-20.4%	6%	7,275	▼	10,950	-30%	
BBNI	3,610	3,830	4,180	4,610	4,780	BBNI	-4.35%	7	-3.9%	16%	3,610	▼	5,850	-29%	
BBRI	3,650	3,770	3,900	4,130	4,190	BBRI	-2.50%	10	-4.4%	16%	3,360	▼	5,575	-30%	
BBTN	940	1,045	1,155	1,365	1,420	BBTN	-9.77%	5	1.3%	53%	755	▼	1,545	-25%	
BMRI	4,090	4,270	4,490	4,850	4,960	BMRI	-4.06%	7	-21.2%	6%	4,250	▼	7,550	-41%	
BRIS	2,360	2,470	2,580	2,790	2,840	BRIS	-5.15%	17	-5.5%	29%	2,000	▼	3,350	-23%	
BRPT	2,030	2,090	2,150	2,270	2,300	BRPT	-2.27%	22	133.7%	268%	585	▼	2,850	-25%	
CPIN	4,280	4,370	4,530	4,710	4,790	CPIN	0.22%	20	-4.8%	16%	3,900	▼	5,300	-15%	
CTRA	875	910	960	1,030	1,055	CTRA	-3.03%	8	-2.0%	48%	650	▼	1,430	-33%	
ESSA	545	575	605	665	680	ESSA	0.00%	16	-25.3%	19%	510	▼	1,010	-40%	
EXCL	2,560	2,600	2,680	2,760	2,800	EXCL	-2.19%	#N/A	19.1%	30%	2,060	▼	3,090	-13%	
GOTO	55	56	58	60	61	GOTO	-1.69%	#N/A	-17.1%	12%	52	▼	89	-35%	
ICBP	9,075	9,175	9,375	9,575	9,675	ICBP	1.35%	12	-17.6%	8%	8,650	▼	12,875	-27%	
INCO	3,680	3,780	3,900	4,100	4,160	INCO	-0.26%	54	7.7%	114%	1,825	▼	4,430	-12%	
INDF	7,175	7,275	7,425	7,625	7,700	INDF	-1.33%	6	-3.6%	14%	6,525	▼	8,825	-16%	
INKP	7,450	7,625	7,875	8,225	8,350	INKP	-0.32%	8	15.8%	87%	4,220	▼	9,000	-13%	
ISAT	1,810	1,860	1,925	2,020	2,050	ISAT	-2.04%	14	-22.4%	55%	1,240	▼	2,838	-32%	
ITMG	22,000	22,125	22,275	22,525	22,600	ITMG	-0.34%	5	-16.6%	4%	21,400	▼	28,650	-22%	
JPFA	1,520	1,600	1,690	1,850	1,895	JPFA	-3.98%	7	-12.9%	19%	1,415	▼	2,230	-24%	
JSMR	3,300	3,350	3,410	3,510	3,540	JSMR	-0.58%	6	-21.2%	7%	3,200	▼	5,200	-34%	
KLBF	1,090	1,120	1,150	1,210	1,225	KLBF	-2.54%	15	-15.4%	17%	985	▼	1,785	-36%	
MAPA	540	565	590	635	645	MAPA	-4.84%	12	-44.9%	17%	505	▼	1,175	-50%	
MAPI	1,085	1,110	1,140	1,190	1,205	MAPI	-2.56%	10	-19.1%	6%	1,075	▼	1,890	-40%	
MBMA	402	412	428	448	456	MBMA	0.00%	186	-6.6%	80%	238	▼	615	-30%	
MDKA	2,470	2,540	2,640	2,780	2,830	MDKA	0.76%	#N/A	63.5%	154%	1,040	▼	2,780	-5%	
MEDC	1,160	1,185	1,215	1,265	1,280	MEDC	-2.80%	9	10.5%	39%	875	▼	1,540	-21%	
PGAS	1,625	1,675	1,725	1,825	1,850	PGAS	-2.54%	9	8.5%	21%	1,425	▼	1,895	-9%	
PGEO	1,285	1,335	1,395	1,495	1,525	PGEO	-3.46%	25	49.2%	99%	700	▼	1,855	-25%	
PTBA	2,380	2,390	2,410	2,430	2,440	PTBA	0.00%	7	-12.4%	7%	2,250	▼	3,180	-24%	
SIDO	525	525	535	535	540	SIDO	0.94%	14	-9.3%	11%	480	▼	690	-22%	
SMGR	2,700	2,740	2,780	2,860	2,880	SMGR	0.00%	73	-15.5%	34%	2,070	▼	4,650	-40%	
SMRA	410	426	446	478	488	SMRA	-1.33%	6	-9.0%	31%	340	▼	730	-39%	
TLKM	2,810	2,950	3,090	3,370	3,440	TLKM	-1.90%	13	14.0%	51%	2,050	▼	3,490	-11%	
TOWR	540	565	590	635	645	TOWR	-1.67%	9	-9.9%	33%	442	▼	885	-33%	
UNTR	24,075	24,775	26,450	27,825	28,650	UNTR	4.34%	5	-1.2%	32%	20,025	▼	28,500	-7%	
UNVR	1,650	1,665	1,695	1,725	1,740	UNVR	-0.59%	21	-10.1%	72%	985	▼	2,440	-31%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Tuesday, September 9, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	ANTM	3,610	6.49%	16	ANTM		136.72%	ANTM	3,610	177%	1,305		3,710	-3%
6	BRPT	2,150	-2.27%	22	BRPT		133.70%	BRPT	2,150	268%	585		2,850	-25%
	MDKA	2,640	0.76%		MDKA		63.47%	MDKA	2,640	154%	1,040		2,780	-5%
4	PGEO	1,395	-3.46%	25	PGEO		49.20%	PGEO	1,395	99%	700		1,855	-25%
	EXCL	2,680	-2.19%		EXCL		19.11%	EXCL	2,680	30%	2,060		3,090	-13%
5	INKP	7,875	-0.32%	8	INKP		15.81%	INKP	7,875	87%	4,220		9,000	-13%
	TLKM	3,090	-1.90%	13	TLKM		14.02%	TLKM	3,090	51%	2,050		3,490	-11%
	ASII	5,425	-1.36%	7	ASII		10.71%	ASII	5,425	24%	4,370		5,775	-6%
	MEDC	1,215	-2.80%	9	MEDC		10.45%	MEDC	1,215	39%	875		1,540	-21%
	AKRA	1,220	-0.81%	10	AKRA		8.93%	AKRA	1,220	37%	890		1,650	-26%
	PGAS	1,725	-2.54%	9	PGAS		8.49%	PGAS	1,725	21%	1,425		1,895	-9%
4	INCO	3,900	-0.26%	54	INCO		7.73%	INCO	3,900	114%	1,825		4,430	-12%
	BBTN	1,155	-9.77%	5	BBTN		1.32%	BBTN	1,155	53%	755		1,545	-25%
9	UNTR	26,450	4.34%	5	UNTR		-1.21%	UNTR	26,450	32%	20,025		28,500	-7%
	CTRA	960	-3.03%	8	CTRA		-2.04%	CTRA	960	48%	650		1,430	-33%
9	INDF	7,425	-1.33%	6	INDF		-3.57%	INDF	7,425	14%	6,525		8,825	-16%
	BBNI	4,180	-4.35%	7	BBNI		-3.91%	BBNI	4,180	16%	3,610		5,850	-29%
2	BBRI	3,900	-2.50%	10	BBRI		-4.41%	BBRI	3,900	16%	3,360		5,575	-30%
	AMMN	8,100	0.31%	2,741	AMMN		-4.42%	AMMN	8,100	80%	4,500		11,000	-26%
9	CPIN	4,530	0.22%	20	CPIN		-4.83%	CPIN	4,530	16%	3,900		5,300	-15%
	BRIS	2,580	-5.15%	17	BRIS		-5.49%	BRIS	2,580	29%	2,000		3,350	-23%
6	MBMA	428	0.00%	186	MBMA		-6.55%	MBMA	428	80%	238		615	-30%
	SMRA	446	-1.33%	6	SMRA		-8.98%	SMRA	446	31%	340		730	-39%
2	SIDO	535	0.94%	14	SIDO		-9.32%	SIDO	535	11%	480		690	-22%
	TOWR	590	-1.67%	9	TOWR		-9.92%	TOWR	590	33%	442		885	-33%
0	UNVR	1,695	-0.59%	21	UNVR		-10.08%	UNVR	1,695	72%	985		2,440	-31%
	PTBA	2,410	0.00%	7	PTBA		-12.36%	PTBA	2,410	7%	2,250		3,180	-24%
6	JPFA	1,690	-3.98%	7	JPFA		-12.89%	JPFA	1,690	19%	1,415		2,230	-24%
	KLBF	1,150	-2.54%	15	KLBF		-15.44%	KLBF	1,150	17%	985		1,785	-36%
0	SMGR	2,780	0.00%	73	SMGR		-15.50%	SMGR	2,780	34%	2,070		4,650	-40%
	ITMG	22,275	-0.34%	5	ITMG		-16.57%	ITMG	22,275	4%	21,400		28,650	-22%
1	ADMR	1,000	-2.44%	6	ADMR		-16.67%	ADMR	1,000	43%	700		1,585	-37%
	GOTO	58	-1.69%		GOTO		-17.14%	GOTO	58	12%	52		89	-35%
0	ICBP	9,375	1.35%	12	ICBP		-17.58%	ICBP	9,375	8%	8,650		12,875	-27%
	ARTO	2,000	-7.83%	137	ARTO		-17.70%	ARTO	2,000	63%	1,225		3,220	-38%
9	MAPI	1,140	-2.56%	10	MAPI		-19.15%	MAPI	1,140	6%	1,075		1,890	-40%
	BBCA	7,700	-3.75%	17	BBCA		-20.41%	BBCA	7,700	6%	7,275		10,950	-30%
1	BMRI	4,490	-4.06%	7	BMRI		-21.23%	BMRI	4,490	6%	4,250		7,550	-41%
	JSMR	3,410	-0.58%	6	JSMR		-21.25%	JSMR	3,410	7%	3,200		5,200	-34%
7	ISAT	1,925	-2.04%	14	ISAT		-22.38%	ISAT	1,925	55%	1,240		2,838	-32%
	ESSA	605	0.00%	16	ESSA		-25.31%	ESSA	605	19%	510		1,010	-40%
1	AMRT	2,080	0.00%	27	AMRT		-27.02%	AMRT	2,080	20%	1,730		3,650	-43%
	ADRO	1,720	-2.27%	4	ADRO		-29.22%	ADRO	1,720	8%	1,600		4,300	-60%
4	MAPA	590	-4.84%	12	MAPA		-44.86%	MAPA	590	17%	505		1,175	-50%
	ACES	432	-1.82%	9	ACES		-45.32%	ACES	432	1%	426		950	-55%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

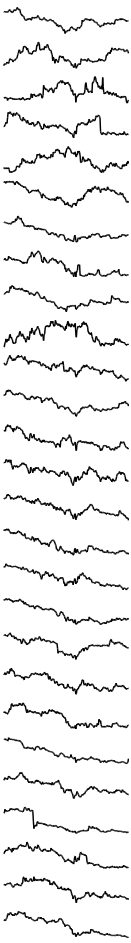
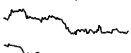
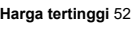
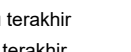
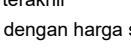
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Tuesday, September 9, 2025

				260											
CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High			
ENRG	585	-2.50%	11	ENRG		154.35%	ENRG	585	295%	148		655	-11%		
EMTK	1,245	-4.60%	14	EMTK		153.05%	EMTK	1,245	219%	390		1,435	-13%		
ANTM	3,610	6.49%	16	ANTM		136.72%	ANTM	3,610	177%	1,305		3,710	-3%		
BRPT	2,150	-2.27%	22	BRPT		133.70%	BRPT	2,150	268%	585		2,850	-25%		
SCMA	312	-3.11%	34	SCMA		86.83%	SCMA	312	164%	118		356	-12%		
MDKA	2,640	0.76%		MDKA		63.47%	MDKA	2,640	154%	1,040		2,780	-5%		
PGEO	1,395	-3.46%	25	PGEO		49.20%	PGEO	1,395	99%	700		1,855	-25%		
BRMS	505	2.23%	114	BRMS		45.95%	BRMS	505	230%	153		550	-8%		
BTPS	1,350	-7.53%	9	BTPS		45.95%	BTPS	1,350	69%	800		1,630	-17%		
NCKL	1,080	4.85%	9	NCKL		43.05%	NCKL	1,080	104%	530		1,135	-5%		
BUKA	171	-2.29%		BUKA		36.80%	BUKA	171	54%	111		189	-10%		
TKIM	7,600	0.33%	8	TKIM		27.20%	TKIM	7,600	71%	4,450		8,025	-5%		
ASSA	850	1.19%	10	ASSA		23.19%	ASSA	850	88%	452		1,010	-16%		
EXCL	2,680	-2.19%		EXCL		19.11%	EXCL	2,680	30%	2,060		3,090	-13%		
BSDE	1,100	-1.79%	7	BSDE		16.40%	BSDE	1,100	57%	700		1,335	-18%		
INKP	7,875	-0.32%	8	INKP		15.81%	INKP	7,875	87%	4,220		9,000	-13%		
PTPP	386	-4.46%	7	PTPP		14.88%	PTPP	386	79%	216		500	-23%		
TLKM	3,090	-1.90%	13	TLKM		14.02%	TLKM	3,090	51%	2,050		3,490	-11%		
ELSA	490	-1.61%	6	ELSA		13.43%	ELSA	490	36%	360		550	-11%		
ERAA	450	1.35%	7	ERAA		11.39%	ERAA	450	44%	312		590	-24%		
INDY	1,660	5.73%		INDY		11.04%	INDY	1,660	83%	905		1,825	-9%		
ASII	5,425	-1.36%	7	ASII		10.71%	ASII	5,425	24%	4,370		5,775	-6%		
MEDC	1,215	-2.80%	9	MEDC		10.45%	MEDC	1,215	39%	875		1,540	-21%		
AKRA	1,220	-0.81%	10	AKRA		8.93%	AKRA	1,220	37%	890		1,650	-26%		
PGAS	1,725	-2.54%	9	PGAS		8.49%	PGAS	1,725	21%	1,425		1,895	-9%		
INCO	3,900	-0.26%	54	INCO		7.73%	INCO	3,900	114%	1,825		4,430	-12%		
AVIA	424	0.00%	16	AVIA		6.00%	AVIA	424	26%	336		520	-18%		
NISP	1,380	-0.36%	6	NISP		4.94%	NISP	1,380	15%	1,195		1,440	-4%		
AUTO	2,390	0.84%	6	AUTO		3.91%	AUTO	2,390	35%	1,775		2,620	-9%		
HEAL	1,675	2.45%	61	HEAL		2.76%	HEAL	1,675	82%	920		1,775	-6%		
BBTN	1,155	-9.77%	5	BBTN		1.32%	BBTN	1,155	53%	755		1,545	-25%		
HRUM	1,040	0.48%	18	HRUM		0.48%	HRUM	1,040	78%	585		1,480	-30%		
UNTR	26,450	4.34%	5	UNTR		-1.21%	UNTR	26,450	32%	20,025		28,500	-7%		
BNGA	1,705	-0.29%	6	BNGA		-1.45%	BNGA	1,705	10%	1,550		2,020	-16%		
CTRA	960	-3.03%	8	CTRA		-2.04%	CTRA	960	48%	650		1,430	-33%		
MPMX	950	-1.04%	8	MPMX		-3.55%	MPMX	950	3%	920		1,115	-15%		
INDF	7,425	-1.33%	6	INDF		-3.57%	INDF	7,425	14%	6,525		8,825	-16%		
BBNI	4,180	-4.35%	7	BBNI		-3.91%	BBNI	4,180	16%	3,610		5,850	-29%		
SRTG	2,000	-1.48%	8	SRTG		-4.31%	SRTG	2,000	67%	1,200		2,880	-31%		
BBRI	3,900	-2.50%	10	BBRI		-4.41%	BBRI	3,900	16%	3,360		5,575	-30%		
AMMN	8,100	0.31%	2,741	AMMN		-4.42%	AMMN	8,100	80%	4,500		11,000	-26%		
CPIN	4,530	0.22%	20	CPIN		-4.83%	CPIN	4,530	16%	3,900		5,300	-15%		
BRIS	2,580	-5.15%	17	BRIS		-5.49%	BRIS	2,580	29%	2,000		3,350	-23%		
MNCN	258	-3.01%	4	MNCN		-6.52%	MNCN	258	17%	220		346	-25%		
MBMA	428	0.00%	186	MBMA		-6.55%	MBMA	428	80%	238		615	-30%		
MIKA	2,370	-1.25%	28	MIKA		-6.69%	MIKA	2,370	14%	2,070		3,310	-28%		
INTP	6,900	0.00%	11	INTP		-6.76%	INTP	6,900	61%	4,290		7,950	-13%		
PWON	364	-2.15%	7	PWON		-8.54%	PWON	364	20%	304		530	-31%		
GJTL	1,020	-0.97%	3	GJTL		-8.93%	GJTL	1,020	16%	880		1,390	-27%		
SMRA	446	-1.33%	6	SMRA		-8.98%	SMRA	446	31%	340		730	-39%		
MTEL	585	-0.85%	22	MTEL		-9.30%	MTEL	585	20%	488		695	-16%		
SIDO	535	0.94%	14	SIDO		-9.32%	SIDO	535	11%	480		690	-22%		
TOWR	590	-1.67%	9	TOWR		-9.92%	TOWR	590	33%	442		885	-33%		

75	UNVR	1,695	-0.59%	21	UNVR		-10.08%	UNVR	1,695	72%	985		2,440	-31%
	PANI	14,325	-5.76%	384	PANI		-10.47%	PANI	14,325	96%	7,300		19,650	-27%
35	TBIG	1,865	0.81%	29	TBIG		-11.19%	TBIG	1,865	8%	1,720		2,310	-19%
	PTBA	2,410	0.00%	7	PTBA		-12.36%	PTBA	2,410	7%	2,250		3,180	-24%
34	JPFA	1,690	-3.98%	7	JPFA		-12.89%	JPFA	1,690	19%	1,415		2,230	-24%
	KLBF	1,150	-2.54%	15	KLBF		-15.44%	KLBF	1,150	17%	985		1,785	-36%
50	SMGR	2,780	0.00%	73	SMGR		-15.50%	SMGR	2,780	34%	2,070		4,650	-40%
	ITMG	22,275	-0.34%	5	ITMG		-16.57%	ITMG	22,275	4%	21,400		28,650	-22%
50	ADMR	1,000	-2.44%	6	ADMR		-16.67%	ADMR	1,000	43%	700		1,585	-37%
	GOTO	58	-1.69%		GOTO		-17.14%	GOTO	58	12%	52		89	-35%
20	ICBP	9,375	1.35%	12	ICBP		-17.58%	ICBP	9,375	8%	8,650		12,875	-27%
	ARTO	2,000	-7.83%	137	ARTO		-17.70%	ARTO	2,000	63%	1,225		3,220	-38%
17	MAPI	1,140	-2.56%	10	MAPI		-19.15%	MAPI	1,140	6%	1,075		1,890	-40%
	BFIN	760	0.00%	7	BFIN		-19.58%	BFIN	760	9%	695		1,060	-28%
16	BBCA	7,700	-3.75%	17	BBCA		-20.41%	BBCA	7,700	6%	7,275		10,950	-30%
	BMRI	4,490	-4.06%	7	BMRI		-21.23%	BMRI	4,490	6%	4,250		7,550	-41%
21	JSMR	3,410	-0.58%	6	JSMR		-21.25%	JSMR	3,410	7%	3,200		5,200	-34%
	BMTR	143	-3.38%	5	BMTR		-21.86%	BMTR	143	21%	118		236	-39%
53	ISAT	1,925	-2.04%	14	ISAT		-22.38%	ISAT	1,925	55%	1,240		2,838	-32%
	MYOR	2,120	-0.47%	19	MYOR		-23.74%	MYOR	2,120	16%	1,820		3,010	-30%
14	ESSA	605	0.00%	16	ESSA		-25.31%	ESSA	605	19%	510		1,010	-40%
	GGRM	9,900	12.50%	110	GGRM		-25.42%	GGRM	9,900	19%	8,300		17,200	-42%
56	AMRT	2,080	0.00%	27	AMRT		-27.02%	AMRT	2,080	20%	1,730		3,650	-43%
	ADRO	1,720	-2.27%	4	ADRO		-29.22%	ADRO	1,720	8%	1,600		4,300	-60%
5	PNLF	252	-1.56%	5	PNLF		-41.40%	PNLF	252	3%	244		520	-52%
	MAPA	590	-4.84%	12	MAPA		-44.86%	MAPA	590	17%	505		1,175	-50%
80	ACES	432	-1.82%	9	ACES		-45.32%	ACES	432	1%	426		950	-55%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

ANTM 3,610 (6.4%)
UNTR 26,450 (4.3%)
ICBP 9,375 (1.3%)
SIDO 535 (0.9%)
MDKA 2,640 (0.7%)

Top Volume

GOTO 58 (19.4 Mn Lot)
ANTM 3,610 (4 Mn Lot)
BBCA 7,700 (3.2 Mn Lot)
MBMA 428 (2.4 Mn Lot)
BMRI 4,490 (2 Mn Lot)

Top Frekuensi

BBCA 7,700 (106k x)
ANTM 3,610 (71k x)
BMRI 4,490 (39k x)
BBRI 3,900 (31k x)
ADRO 1,720 (31k x)

Top Loser

BBTN 1,155 (-9.7%)
ARTO 2,000 (-7.8%)
BRIS 2,580 (-5.1%)
MAPA 590 (-4.8%)
BBNI 4,180 (-4.3%)

Top Value

BBCA 7,700 (2518.9 IDR Bn)
ANTM 3,610 (1438.2 IDR Bn)
BMRI 4,490 (916.2 IDR Bn)
BBRI 3,900 (571.4 IDR Bn)
MDKA 2,640 (497.4 IDR Bn)

All Stock Performance

Top Gainer

FITT 460 (25%)
LION 440 (25%)
TALF 430 (25%)
CBRE 452 (24.8%)
DEPO 248 (24%)

Top Volume

GOTO 58 (19.4 Mn Lot)
BUMI 108 (15.8 Mn Lot)
LAJU 83 (15.7 Mn Lot)
ATLA 63 (11.2 Mn Lot)
BRMS 505 (7.9 Mn Lot)

Top Frekuensi

BBCA 7,700 (106k x)
ANTM 3,610 (71k x)
LAJU 83 (43k x)
PSAB 585 (43k x)
BMRI 4,490 (39k x)

Top Loser

TMPO 194 (-14.9%)
COCO 525 (-14.6%)
WOWS 105 (-14.6%)
SONA 4,040 (-13.1%)
HUMI 141 (-12.4%)

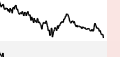
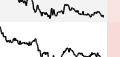
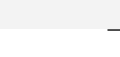
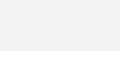
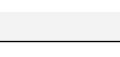
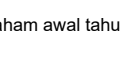
Top Value

BBCA 7,700 (2518.9 IDR Bn)
ANTM 3,610 (1438.2 IDR Bn)
BMRI 4,490 (916.2 IDR Bn)
DSSA 110,850 (627.2 IDR Bn)
BBRI 3,900 (571.4 IDR Bn)

MSCI PRICE PERFORMANCE



Tuesday, September 9, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	DSSA	110,850	4.38%	150	DSSA	110,850		199.59%	DSSA	110,850	266%	30,300		114,150	-3%
2	BRPT	2,150	-2.27%	22	BRPT	2,150		133.70%	BRPT	2,150	268%	585		2,850	-25%
3	TLKM	3,090	-1.90%	13	TLKM	3,090		14.02%	TLKM	3,090	51%	2,050		3,490	-11%
4	ASII	5,425	-1.36%	7	ASII	5,425		10.71%	ASII	5,425	24%	4,370		5,775	-6%
5	TPIA	8,000	-1.54%	28	TPIA	8,000		6.67%	TPIA	8,000	52%	5,275		10,675	-25%
6	UNTR	26,450	4.34%	5	UNTR	26,450		-1.21%	UNTR	26,450	32%	20,025		28,500	-7%
7	INDF	7,425	-1.33%	6	INDF	7,425		-3.57%	INDF	7,425	14%	6,525		8,825	-16%
8	BBNI	4,180	-4.35%	7	BBNI	4,180		-3.91%	BBNI	4,180	16%	3,610		5,850	-29%
9	BBRI	3,900	-2.50%	10	BBRI	3,900		-4.41%	BBRI	3,900	16%	3,360		5,575	-30%
10	AMMN	8,100	0.31%	2,741	AMMN	8,100		-4.42%	AMMN	8,100	80%	4,500		11,000	-26%
11	CPIN	4,530	0.22%	20	CPIN	4,530		-4.83%	CPIN	4,530	16%	3,900		5,300	-15%
12	KLBF	1,150	-2.54%	15	KLBF	1,150		-15.44%	KLBF	1,150	17%	985		1,785	-36%
13	GOTO	58	-1.69%		GOTO	58		-17.14%	GOTO	58	12%	52		89	-35%
14	ICBP	9,375	1.35%	12	ICBP	9,375		-17.58%	ICBP	9,375	8%	8,650		12,875	-27%
15	BBCA	7,700	-3.75%	17	BBCA	7,700		-20.41%	BBCA	7,700	6%	7,275		10,950	-30%
16	BMRI	4,490	-4.06%	7	BMRI	4,490		-21.23%	BMRI	4,490	6%	4,250		7,550	-41%
17	AMRT	2,080	0.00%	27	AMRT	2,080		-27.02%	AMRT	2,080	20%	1,730		3,650	-43%
18	CUAN	1,475	-3.59%	76	CUAN	1,475		-86.74%	CUAN	1,475	212%	473		1,795	-18%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Tuesday, September 9, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

08 Sep UMA (EURO)

08 Sep UMA (JARR)

08 Sep UMA (TAYS)

08 Sep UMA (ASLC)

08 Sep UMA (BEER)

03 Sep UMA (KBLV)

03 Sep UMA (UDNG)

03 Sep UMA (UANG)

03 Sep UMA (TNCA)

03 Sep

SUSPEND / UNSUSPEND

08 Sep **Pembukaan Kembali (NAYZ)**

08 Sep **Pembukaan Kembali (MSKY)**

08 Sep **Pembukaan Kembali (BWPT)**

08 Sep **Pembukaan Kembali (LIFE)**

08 Sep **Pembukaan Kembali (IRSX)**

08 Sep **Penghentian Sementara (SOUL)**

04 Sep **Penghentian Sementara (NAYZ)**

04 Sep **Penghentian Sementara (STRK)**

04 Sep **Penghentian Sementara (MSKY)**

03 Sep **Pembukaan Kembali (WOWS)**

*Data pengumuman diambil terakhir pada hari :

Selasa, 09 September 2025 pukul 08:28:15

AO- Disc On

AKSI KORPORASI

08 SEPTEMBER 2025!

* Cash Dividend \[Ex] → IFII, TRIS

* Stock Split \[Cum] → FISH

* Public Expose \[Public Expose] → SSIA, BBNI, UNTR, BSDE, TOWR, ADHI

* RUPS \[Jam 14:00:00] → BNBR, OASA, WICO

09 SEPTEMBER 2025!

* Stock Split \[Ex] → FISH

* Public Expose \[Public Expose] → BDKR, AGRO, DATA, IPCM, AKRA, PANI, GUNA, WTON, ASRI, VTNY

* RUPS \[Jam 14:00:00] → SPTO, KLIN, MMIX

10 SEPTEMBER 2025!

* Public Expose \[Public Expose] → BLOG, MEDC, DMAS, NSSS, BTPS, HEAL, BBTN, PGAS, MDLA, WIFI, ITMG

* **RUPS \[Jam 10:00:00] → NSSS, CLAY**

11 SEPTEMBER 2025!

* Public Expose \[Public Expose] → BWPT, BBKA, BJTM, INCO, CBDK, PTBA, MIKA, SIDO, ANTM, ELSA, ARTO

12 SEPTEMBER 2025!

* Public Expose \[Public Expose] → SMSM, JSMR, SMGR, UVCR, TLKM, PNGO, TOBA, KLBF

15 SEPTEMBER 2025!

* RUPS \[Jam 13:30:00] → BFIN, MSIN, NICE, BULL

16 SEPTEMBER 2025!

* RUPS \[Jam 14:00:00] → MTEL, BRAM, HEXA, MMLP, SOHO

17 SEPTEMBER 2025!

* Public Expose \[Public Expose] → CNTX

* RUPS \[Jam 14:00:00] → ESTI, PGJO, PADI, ARTI, TUGU, SKYB, CNTX

18 SEPTEMBER 2025!

* RUPS \[Jam 13:00:00] → ARKA, BBLD

ECONOMIC CALENDAR



Monday September 8 2025			Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade AUG		\$98.24B	\$99.2B	\$95.0B
10:00 AM	CN	Exports YoY AUG		7.20%	5%	6.60%
10:00 AM	CN	Imports YoY AUG		4.10%	3.00%	5%
Tuesday September 09 2025			Actual	Previous	Consensus	Forecast
9:00 PM	US	Non Farm Payrolls Annual Revision		-818K		
Wednesday September 10 2025			Actual	Previous	Consensus	Forecast
3:30 AM	US	API Crude Oil Stock Change SEP/05		0.622M		
8:30 AM	CN	Inflation Rate YoY AUG		0.00%	-0.20%	-0.10%
8:30 AM	CN	Inflation Rate MoM AUG		0.40%		0.30%
8:30 AM	CN	PPI YoY AUG		-3.60%	-2.90%	-3.00%
6:00 PM	US	MBA 30-Year Mortgage Rate SEP/05		6.64%		
7:30 PM	US	PPI MoM AUG		0.90%	0.30%	0.60%
7:30 PM	US	Core PPI MoM AUG		0.90%	0.30%	0.40%
9:30 PM	US	EIA Crude Oil Stocks Change SEP/05		2.415M		
9:30 PM	US	EIA Gasoline Stocks Change SEP/05		-3.795M		
Thursday September 11 2025			Actual	Previous	Consensus	Forecast
1:00 AM	US	Monthly Budget Statement AUG		-\$291B	-\$305.7B	-\$310.0B
7:30 PM	US	Core Inflation Rate MoM AUG		0.30%	0%	0.30%
7:30 PM	US	Core Inflation Rate YoY AUG		3.10%		3.10%
7:30 PM	US	Inflation Rate MoM AUG		0.20%	0.30%	0.30%
7:30 PM	US	Inflation Rate YoY AUG		2.70%	2.90%	2.80%
7:30 PM	US	CPI AUG		323.05		323.6
7:30 PM	US	CPI s.a AUG		322.13		323
7:30 PM	US	Initial Jobless Claims SEP/06		237K	240K	240.0K
Friday September 12 2025			Actual	Previous	Consensus	Forecast
9:00 PM	US	Michigan Consumer Sentiment Prel SEP		58.2	59.2	57
	CN	New Yuan Loans AUG		CNY-50B	CNY750B	CNY1100.0B
Monday September 15 2025			Actual	Previous	Consensus	Forecast
8:30 AM	CN	House Price Index YoY AUG		-2.80%		-2.60%
9:00 AM	CN	Industrial Production YoY AUG		5.70%		5.10%
9:00 AM	CN	Retail Sales YoY AUG		3.70%		5.00%
9:00 AM	CN	Fixed Asset Investment (YTD) YoY AUG		1.60%		1.40%
7:30 PM	US	NY Empire State Manufacturing Index SEP		11.9		5
	CN	FDI (YTD) YoY AUG		-13.40%		-13.20%

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